

Diversity and Outperformance



Marcie Frost

Chief Executive Officer, CalPERS

Marcie Frost joined CalPERS as chief executive officer (CEO) in October 2016. She is the ninth CEO and second woman to head the Pension Fund, which administers a defined benefit retirement system and purchases health care for more than 1.4 million California public sector workers and their families. CalPERS oversees a global investment portfolio of approximately \$300 billion, has approximately 2,800 employees, and operates on an annual budget of \$1.8 billion.

Marcie brings more than 16 years of pension industry leadership, information services expertise, and executive management experience to her role. She came to CalPERS from the Washington State Department of Retirement Systems (DRS), where she served as executive director and demonstrated strong leadership and innovation, an emphasis on customer satisfaction, and team collaboration.

Prior to being appointed executive director, Marcie served four years as DRS' director. Before that she served in a number of other leadership capacities at DRS in human resources, information services, and operations.

Marcie began her public service career as a benefits administrator with the Washington State Department of Labor and Industries.

She is pursuing dual bachelor's and master's degrees in public administration.

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Henry Jones

Board Vice President and Investment Committee Chair, CalPERS

Henry Jones is serving his third term on the CalPERS Board of Administration.

He retired in 1998 from the Los Angeles Unified School District (LAUSD) - the second largest in the nation. As chief financial officer, he oversaw LAUSD's \$7 billion annual budget. He also headed their Annuity Reserve Fund Board overseeing the pension fund for 7,000 schoolteachers and administrators.

Henry currently serves as a personnel commissioner for the Los Angeles Community College District. He is a member of the governing board of the Robert Toigo Foundation, a nonprofit organization that encourages minorities and women to pursue careers in finance. He also serves on the board of the Pacific Pension & Investment Institute, an educational organization that assists pension funds, corporations, financial institutions, and endowments worldwide with their fiduciary responsibilities, particularly in Asia and the Pacific region.

Previously, Henry represented CalPERS on the Advisory Council of California All, a nonprofit organization focused on closing the achievement gap from preschool to professional careers in law, financial services, and technology.

He has served on the board of directors for Community Partners, a nonprofit organization that works with social entrepreneurs, grant makers, and civic leaders to design solutions, foster, launch, and sustain initiatives for change.

In addition, he was the state finance chair for the Association of California Schools Administrators; treasurer for the National Council of Institutional Investors (CII); chairman of the Los Angeles Schools Federal Credit Union; business development executive for IBM Business Consulting Services; and principal consultant for PricewaterhouseCoopers.

Henry also served as an adjunct professor at California State University, Los Angeles.

He has a bachelor's degree in business administration and finance from California State University, Los Angeles.